

Puerto Rico's Incentives Code Act No. 60-2019



Incentives Code

July 1, 2019

Act No. 60-2019, also known as the Puerto Rico's Incentive Code, was enacted in order to promote the Island economic development, based on fiscal responsibility, transparency and efficiency in the way of doing business

- Creates the Office of Incentives for Businesses in Puerto Rico ("OIN"), to administer, evaluate, process, and oversee applications for incentives, decrees granted, amendment requests, and other matters related to the approval of incentives under the Incentives Code
- Encompasses the equivalent of more than 40 incentives acts that were previously administered by several government agencies
- Establish an easy and efficient process to request incentives
 - Incentives Applications must be available online: incentives.ddec.pr.gov
- ✓ Decrees under Previous Incentives Acts (Act 73, Act 20, Act 135-1997, Act 83-2010, etc., continue to be subject to the provisions of said acts

Incentives Code Sectors

AGILE • SIMPLE • TRANSPARENT

Individuals

Export

Finance & Insurance Services

Visitors Economy

Manufacturing

Infrastructure & Green Energy

Agriculture

Creative Industries

Entrepreneurship

Opportunity Zones

Other Incentives

Section 1000.04 Bill of Rights

Grantees under Previous Incentives Act (Act 73, Act 20, Act 83, Act 74, etc.) may request amendment if a more favorable law is approved, subject to the discretion of the Secretary of DEDC and the endorsement of the Secretary of Treasury

✓ Grants Valid Throughout Puerto Rico

Decrees are recognized and enforceable across all municipalities of Puerto Rico

✓ Flexible Contribution

Grantees benefit from flexible contribution structures under the updated code

✓ Business Interruption Policy

Protections are in place to address business interruption scenarios for decree holders

Difficult to Hire **Employee** (New Program)

Eligibility Requirements

- New or Existing Bona fide resident of Puerto Rico
- Full time employee
- Specialized knowledge is indispensable to an Exempt Business
- Must obtain a grant of tax exemption from the Secretary of DEDC
- Not a Grantee under Act No. 22-2012 or analogous sections under the Incentives Code
- 18 months Waiver

Income Benefits

Income	Benefits
Income Tax — salaries and benefits over \$100,000	Totally exempted
Income Tax — salaries and benefits \$100,000 and under	Ordinary Tax Rate

Decree Exempted Period: 15 years (subject to 15 additional years)

Export of Services/Goods (previous Act 20-2012)

Objectives

01

Encourage local service providers to expand their business outside of Puerto Rico

03

Export services to Latin America and the United States

02

Encourage foreign service providers to relocate their businesses in Puerto Rico

04

Diversify our economy and create more specialized jobs

Export Requirements

- Applicant must be an **individual** or an entity with a bona fide office or establishment located in Puerto Rico, that performs or will perform eligible services. An existing entity can apply;
- Eligible services must be provided for the benefit of a client located outside of Puerto Rico;
 - ✓ Can be paid by a Business in Puerto Rico
- Eligible Service cannot have Nexus with Puerto Rico
 - ✓ Laws of Puerto Rico
 - ✓ Business to be conducted in Puerto Rico
 - ✓ Sale of Property in Puerto Rico
 - ✓ **Exemption: Promoter Services**
- Employment: 1 direct employee after exceeding \$3m
- Base Period Income may apply
 - ✓ Net Income Export: \$100k
 - ✓ 1st year: \$75k
 - ✓ 2nd year: \$50k
 - ✓ 3rd year: \$25k
 - ✓ 4th year: \$0

Export Eligible Activities

Export Services:

- R&D
- Advertising & public relations**
- Consulting services**
- Advice services on matters related to any trade or business
- Creative industries** (Art, Music, Design, Fashion, etc.)
- Centralized managerial services**
- Productions of blueprints, engineering & architectural services & project management

Professional Services

- Development of licensable computer software
- Distribution of programs in physical form, network, cloud computing or blockchain and income derived from subscriptions, licensing, or fees
- Call centers
- Shared services centers
- Telecommunications & data between persons located outside Puerto Rico

- Educational & training services
- Hospital & laboratory services, including telemedicine facilities & medical tourism services
- Investment banking & other financial services

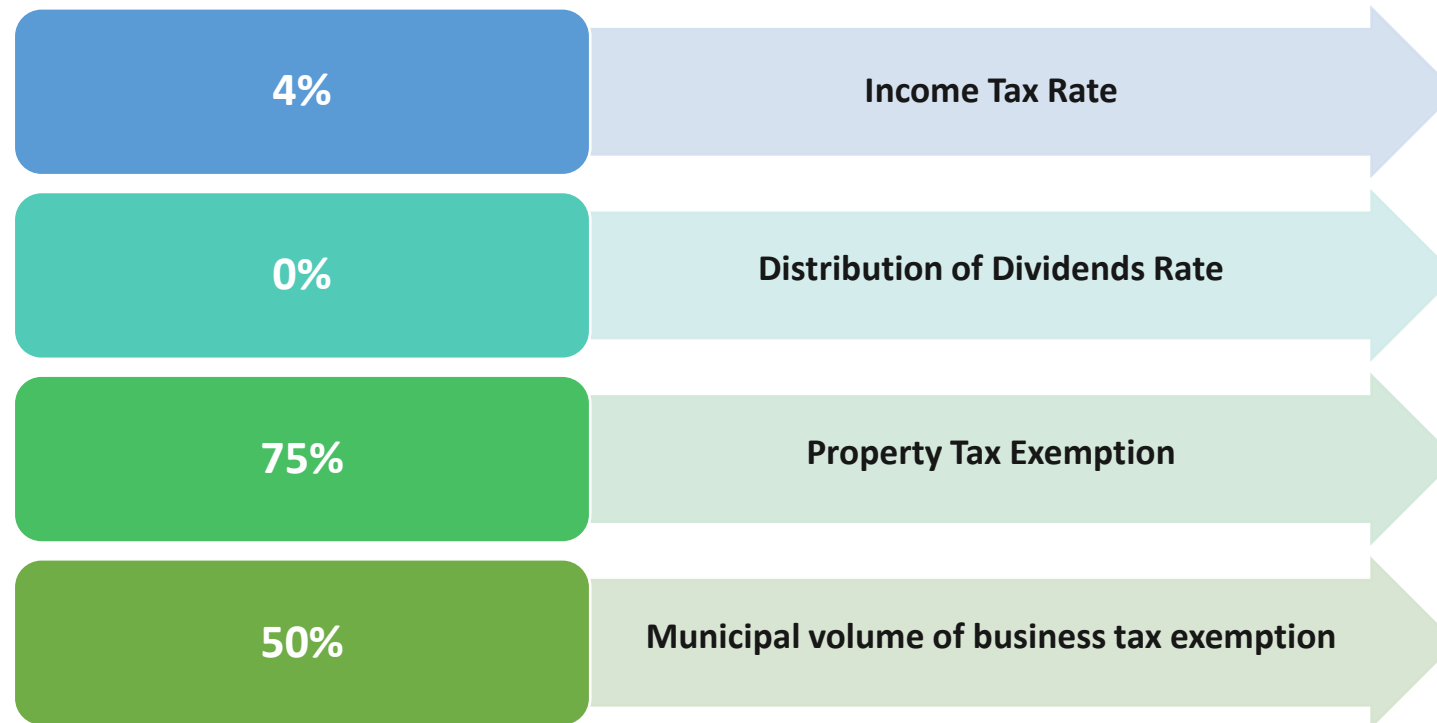
Export Trade (80% Requirement):

- Trading companies
- Sale of products manufactured or harvested upon request
- Sale or distribution of intangible products
- Storage, transportation, and distribution hubs for products belonging to third parties;
- Commercial distribution of products manufactured or harvested in Puerto Rico
- Assembly, bottling, and packaging operations of products for export

- Any Other Export Service deemed eligible**

Export Benefits

- **Decree:** constitutes a contract between the Grantee and the Government of Puerto Rico
- **Tax Exemption Period:** 15 years, extendable to 15 additional years
1 year to start operations once the Decree is approved



Export Decreases **By the Numbers**

- ❑ Effective Decreases: 2,725
- ❑ Capital Investment: \$1.2 billion
- ❑ Volume of Business: \$4.2 billion
 - \$3.6 billion on Eligible Activities
 - \$600 million in Non-Eligible Activities
- ❑ Jobs Created:
 - ❑ Direct Jobs: 22,000
 - ❑ Indirect Jobs: 52,000
- ❑ Average Salary: \$47,000
- ❑ Approximately 50% of Grantees are locally owned businesses
- ❑ ROI: +20



Private Equity Funds

Eligibility

Fund engaged in the business of buying and selling Securities not offered at public securities exchange markets in the United States or any foreign country at the time they are bought

Other Requirements

- Physical Office in Puerto Rico
- ADIR
- Invest at least 80 percent of its paid-in capital in Securities (promissory notes, bonds, notes, Shares or any other securities of a similar nature)
- After 4 years from the date of its organization, no more than 50 percent of a qualifying fund's capital shall be invested in a single business
- A minimum capital of at least \$10m within 24 months

Tax Benefits

10%

Tax Rate on Dividends and Interest

100%

Exemptions on Capital Gains

30%

Deduction of Adjusted Basis

Cannot exceed 15% of Investor net income — Up to 10 years

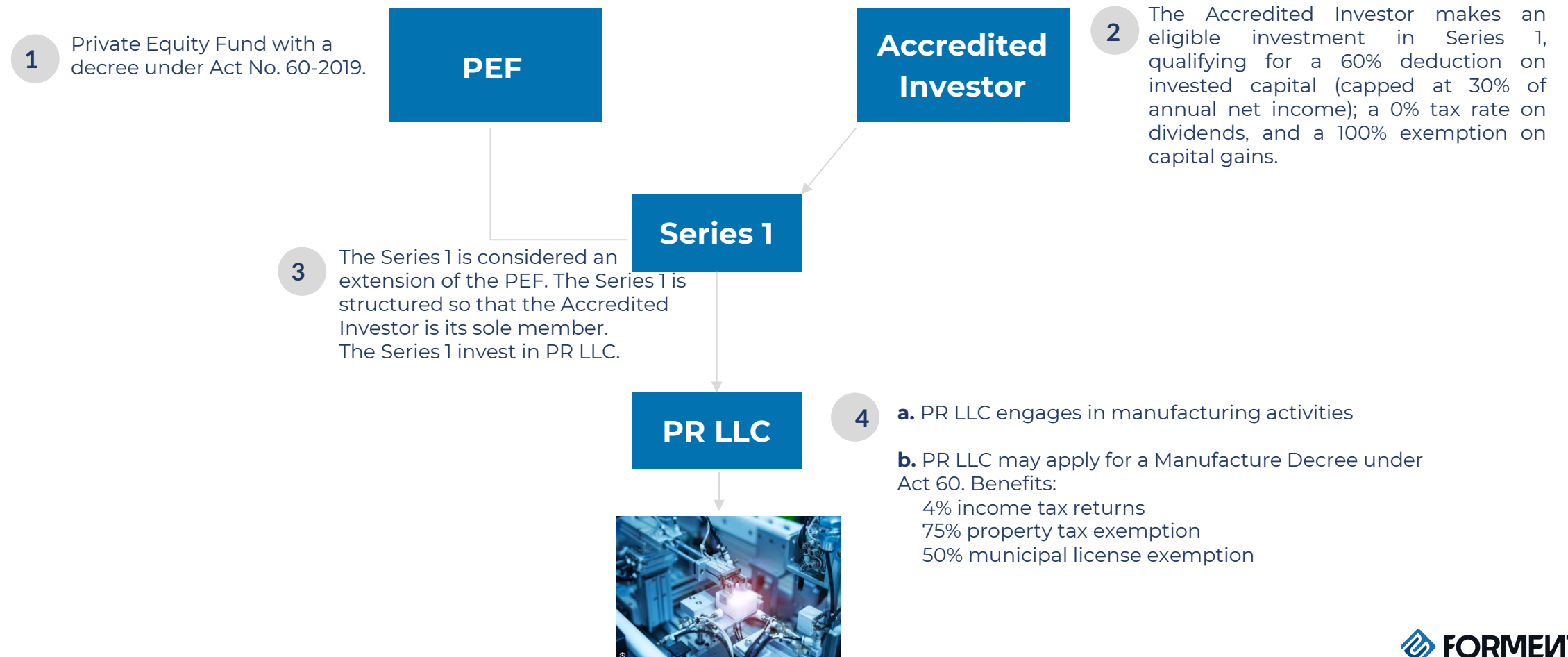
60%

Deduction — PEF Puerto Rico**

Cannot exceed 30% of Investor net income — Up to 15 years

☐ ****PEF Puerto Rico:** after 4 years, at least 60% of investment in Securities are from domestic entities; in case of foreign entities, 80% of their volume of business must be derived from PR sources income

Private Equity Funds



Visitors Economy (previous Act 74-2010)

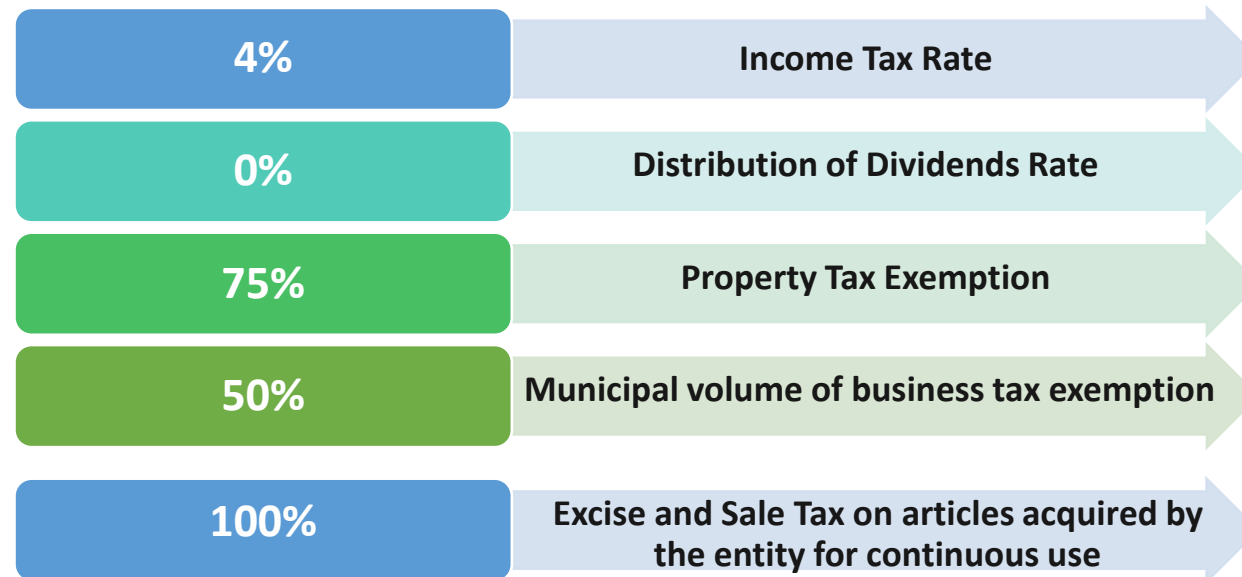
- **Hotel:** at least 15 Units
- **Condo Hotel:** at least 15 Units
 - Condo Hotel Unit
- **Guesthouse:** 7-25 Rooms
- **Bed & Breakfast:** 3-6 Units
- **Paradores Puertorriqueños:** 7-75 Rooms
- **Inns (Posadas de P.R.):** 7-50 Rooms
- **Agro-hotels:** 3+ Rooms
- **Touristic Villas:** 7-50 Units
- **Hostal:** 12 Beds – 25 Rooms
- **Time Share:** (Club Vacacional)
- **Alternative Lodging:** at least 7 Units
 - Glamping

- **Casino**
- **Golf Course:** operated by or associated with an exempted hotel (min. 9 holes)
- **Agro-tourism**
- **Medical Tourism**
- **Nautical Tourism**
- **Touristic Marina**
- **Theme Park**
- **T-Mobile District**
- **E-Sports & Fantasy League**
- **Leasing of Commercial Space**



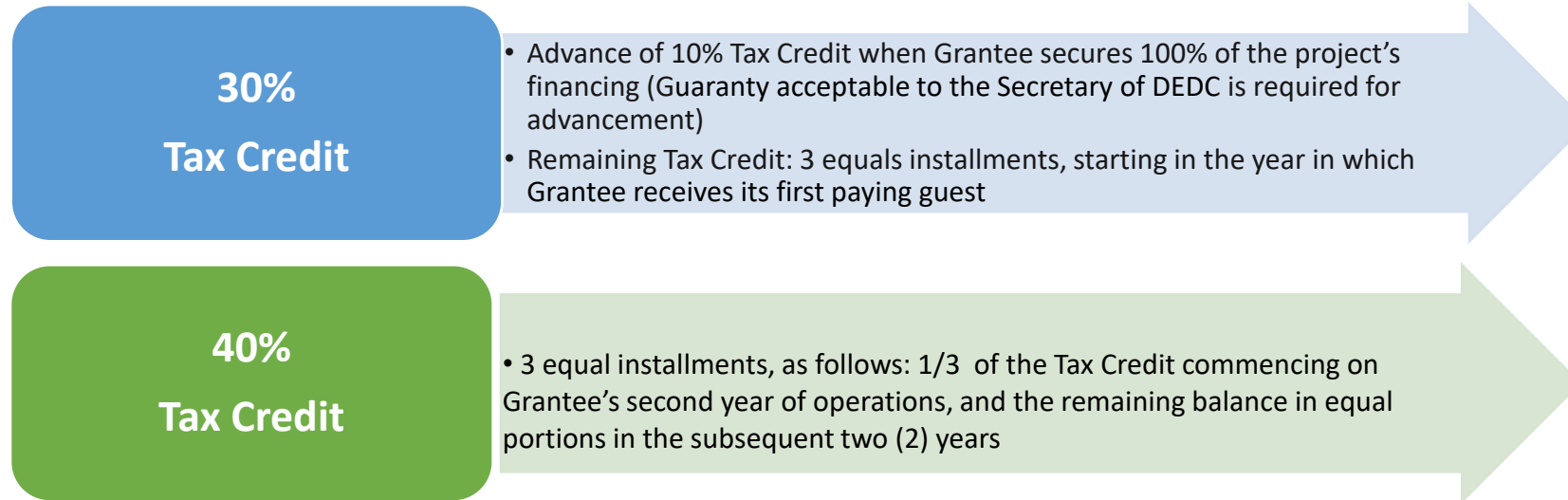
Visitor's Economy Benefits

- **Decree:** constitutes a contract between the Grantee and the Government of Puerto Rico
- **Tax Exemption Period:** 15 years, extendable for 15 additional years
- **One (1) year to start operations once the Decree is approved**
 - Can be deferred up to 5 years, from the filing date the Application (incentives.ddec.pr.gov)
- **Decree's amendments:** only if both parties agrees
- **Pre-Application Meeting:** 18 months to file Decree Application



Visitor's Economy Tax Credits

- New Tourism Business:
 - No tourism operations during the 36 months prior to filing the Decree application
 - No tourism operations during the 18 months prior to filing the Decree application, via Secretary Discretion
 - Tax Credit: Cost of Acquisitions + Improvement
- Existing Tourism Business:
 - Tax Credit: Improvements
 - Acquisition: only if investment exceed the acquisition cost



- **Mixed Used Provision: 70% of sq. footage is tourism activity, excluding common areas**

Puerto Rico's World Class Network



- ❑ 11 of the world's top 20 pharmaceutical companies operate manufacturing facilities in Puerto Rico
- ❑ 11 of the top 20 biotechnology companies have established manufacturing operations on the island
- ❑ 8 of the 15 best-selling medicines worldwide are produced in Puerto Rico
- ❑ Annual production of pharmaceuticals and medical devices exceeds \$20 billion

Manufacturing Eligible Activities

<p>Industrial Unit established permanently for the commercial scale production of manufactured products</p> <ul style="list-style-type: none"> ✓ Includes Contract Manufacturing ✓ Portion of the manufacturing process may be carried out outside of Puerto Rico, when justified 	<p>Partial Recycling Activities (at least 2: collection, distribution, reconditioning, compaction, shredding, pulverization)</p> <p>Total Recycling Activities</p>
<p>Key Supplier Services</p>	<p>Repair, maintenance and conditioning of aircraft and maritime vessels</p> <ul style="list-style-type: none"> ✓ Only eligible activity under Act 73-2008 with an extension option (benefits remain the same, unlike Act No. 135-1997 extension)
<p>Property Dedicated to Industrial Development</p> <ul style="list-style-type: none"> ✓ Lessee can be a Grantee under Act 135-1997 or Act No. 73-2008 	<p>Development of programs and licensed or patented applications.</p> <ul style="list-style-type: none"> ✓ Distribution: physical, online or through the cloud or as part of a blockchain
<p>Research Enterprises and Industrial or Scientific Development of new products, services or industrial processes</p> <ul style="list-style-type: none"> ✓ R&D IDI ≠ R&D Eligible Investment for Tax Credit 	<p>Licensing of Intangible Property developed or acquired by the Exempt Business</p> <ul style="list-style-type: none"> ✓ Intangible Property- Means patents, inventions, formulas, processes, designs, patterns, know-hows, copyrights, trade secrets, literary, musical, or artistic compositions, trademarks, trade brands, trade names, brand names, franchises, licenses, contracts, methods, software, systems, procedures, goodwill, studies, trials technical data, and any other similar property.

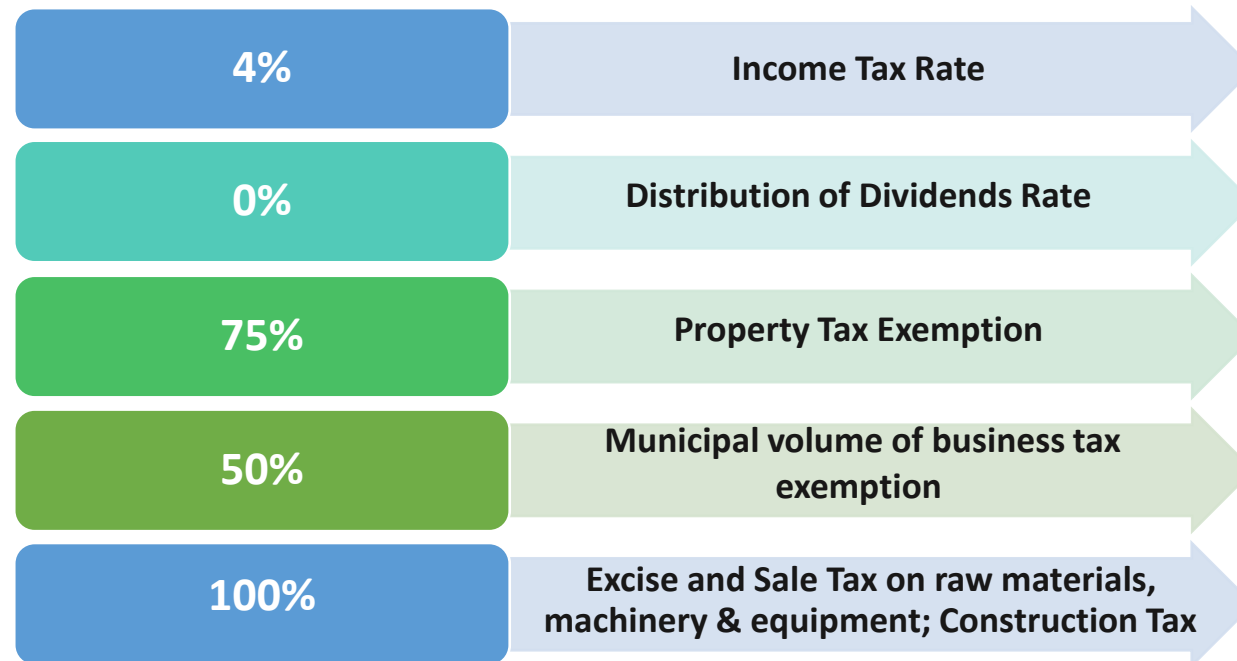
Key Supplier Services Manufacturing Exempt Business

- ❑ Specialized storage
 - ❑ Inventory management of raw material, material in process, finished product, and parts inventory
 - ❑ Logistics regarding the distribution and export of Manufactured Products
 - ❑ Digitization of documents
 - ❑ Sterilization of instruments, equipment, and clean room garments
 - ❑ Quality control and process, equipment, and systems validation services
 - ❑ Rating of equipment, utilities, or facilities and calibration and maintenance of equipment.
- ❑ Repair and remanufacture of products
 - ❑ Process engineering, which may include, among others, the design of systems and processes that improve the quality and productivity of operations covered under the Decree
 - ❑ Programming and data system management services.
 - ❑ Specialized technical training.
 - ❑ Development and reproduction of educational programs.
 - ❑ Quality control and process, equipment, and systems validation services
 - ❑ Logistics related to the sale and purchase of Manufactured Products.

- ❑ Discretion Via Fundamental Services Clusters
- ❑ 80% Local Employment Requirement

Manufacturing Benefits

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- **Decree's amendments:** only if both parties agrees



- Base Period Income may apply

Extension
v.
Renegotiation
v.
Successor

Manufacturing **By The Numbers**

868

Active Decrees

742 locals

44%+

GDP Contribution

85,000+

Direct Jobs

\$49K & \$40k

Avg. Salary

Annual Average Salary per Municipality*

#	Municipality	Avg. Salary
1	Juncos	\$53,699
2	Guaynabo	\$39,633
3	San Juan	\$37,126
4	Aguadilla	\$34,457
5	Cataño	\$33,095
6	Barceloneta	\$33,095
7	Manatí	\$32,954
8	Maunabo	\$32,096
9	Dorado	\$30,900
10	Añasco	\$30,563

*Source: County Employment and Wages,
Negociado de Estadísticas Laborables

Manufacturing **By the Numbers**

- Active Decrees: 868 (742 locals)
- GDP: 44.%+
- Employment: 85,000 direct jobs+
- Avg. Salary: local \$40,000 Foreign: \$49k



Annual Average Salary per Municipality*			
1. Juncos	\$53,699	6. Barceloneta	\$33,095
2. Guaynabo	\$39,633	7. Manatí	\$32,954
3. San Juan	\$37,126	8. Maunabo	\$32,096
4. Aguadilla	\$34,457	9. Dorado	\$30,900
5. Cataño	\$33,095	10. Añasco	\$30,563

*Source: County Employment and Wages, Year 2021, Negociado de Estadísticas Laborables

R&D Tax Credits

- Tax Credit: 50% of Eligible Investment taken in two (2) installments
 - ✓ The petitioner must be an exempt business under Act 60-2019 or prior incentives acts (Act 73, Act 135, Act 20, Act 83, etc.)
 - ✓ Eligible activities must be “Research and Development” as defined by the Act
 - ✓ The R&D activities must take place in Puerto Rico (**20% waiver**)
 - ✓ The petitioner must be who assumes the financial risk of the R&D activity
 - ✓ The commercial implementation of the resulting products, processes or services must take place from Puerto Rico
 - ✓ R&D activities must be substantially (at least 80%) experimental in nature
 - ✓ Funds from Federal Government: Eligible

R&D Tax Credits

Eligible Expenses For Tax Credits

Salary

Patents / Licenses

Payroll

Rent

Property Tax

Maintenance & Repair

Professional Services

Utilities

Insurance

Materials & Equipment

Intangible Property

Others (emphasis Training Expenses)

Green Energy (previous Act 83-2010)

Eligibility Activities:

- ❑ Production or sale, at a commercial level, of Green Energy for consumption in Puerto Rico, whether as the owner or direct operator of the Generation Unit or as owner of a Generation Unit operated by another person, in which case, both the owner and the operator are eligible
 - ✓ Solar, Wind Power; Hydroelectric; Biomass, etc.

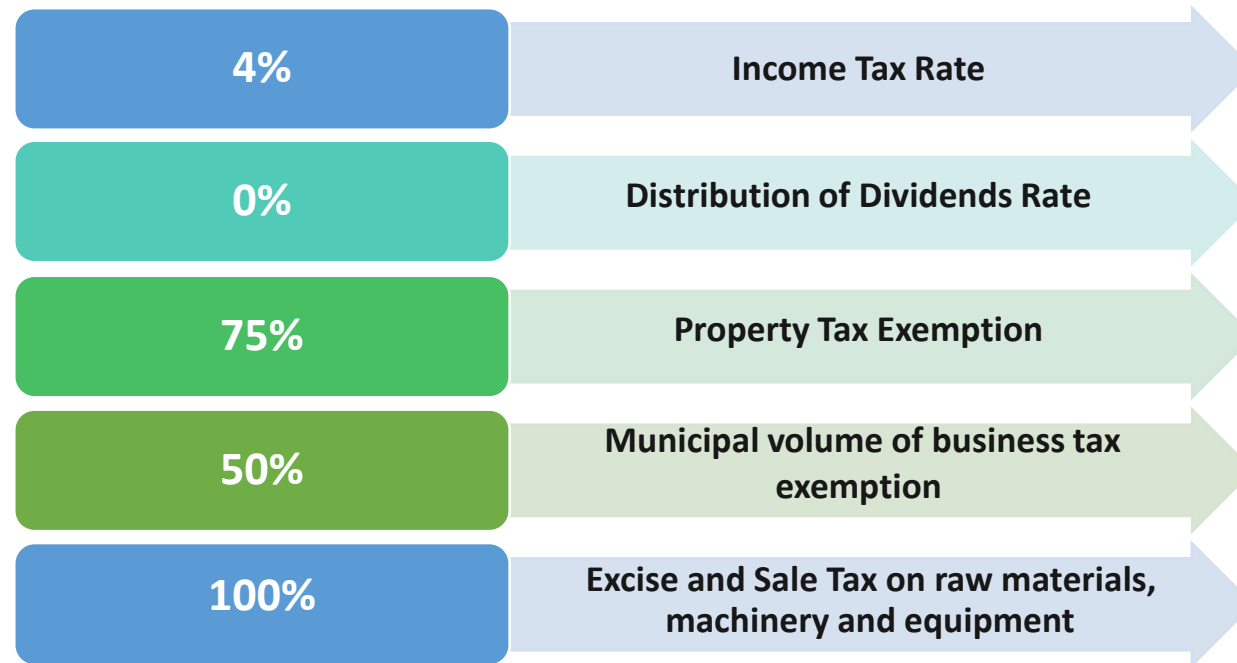
- ❑ Assembly of equipment, including its installation, for Green Energy Systems

- ❑ Property Dedicated to Green Energy Production

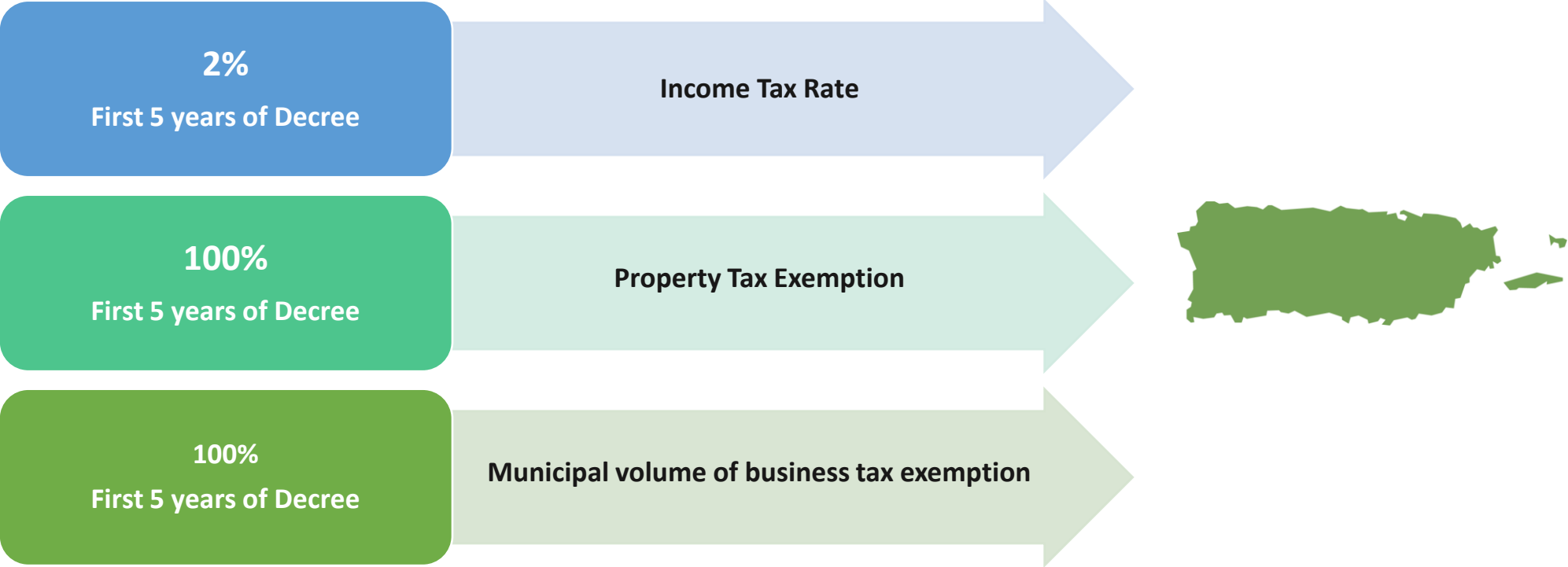
- ❑ Any business dedicated to the installation, operation, assembly, maintenance, or commercial-scale sale of energy through an Energy Storage System.
 - ✓ Energy Storage System – Refers to an interconnected system with an aggregate capacity of at least one (1) megawatt (MW) that absorbs and stores energy generated at a given time for subsequent use as needed by the resource

Green Energy Benefits

- **Decree:** constitutes a contract between the Grantee and the Government of Puerto Rico
- **Tax Exemption Period:** 15 years, extendable for 15 additional years
- **One (1) year to start operations once the Decree is approved**
 - Can be deferred up to 5 years, from the filing date the Application (incentives.ddec.pr.gov)
- **Decree's amendments:** only if both parties agrees



New PYME* and Vieques/Culebra



*New PYME: (i) average volume of business is \leq \$3,000,000 & (ii) commence operations after July 1, 2019

Agriculture

Requirements:

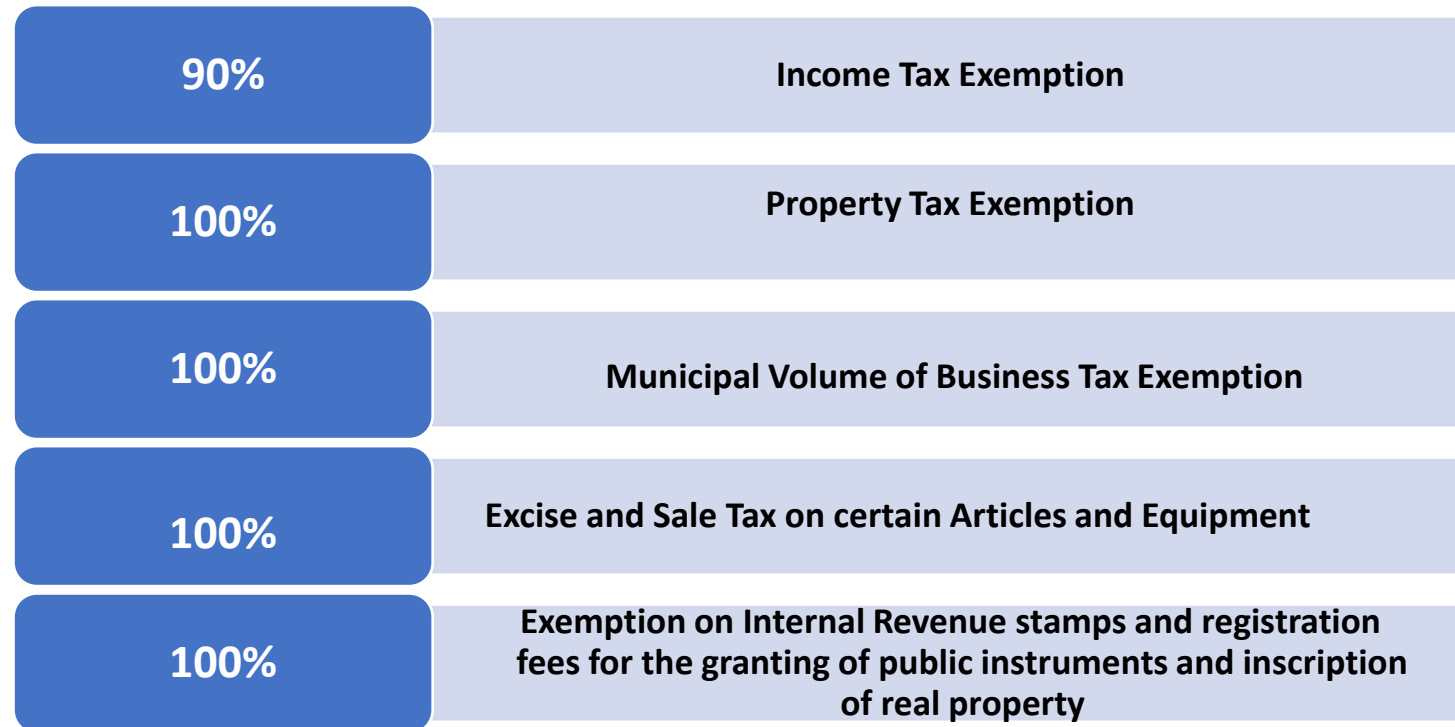
- ❑ Applicant must be an Individual or an entity with a bona fide establishment located in Puerto Rico, whose business is dedicated to eligible agricultural activities
- ❑ 51% of the Applicant's gross income must be derived from an agricultural business
- ❑ Must be a Certified Bona Fide Agriculture

Eligible Activities:

- ❑ Activities of the Puerto Rico Milk Industry, Inc.
- ❑ Farming and/or cultivation of land for the production of fruit and vegetables, spices for condiments, seeds, and all kinds of foodstuffs for human beings or animals
- ❑ Animal husbandry to produce meat, milk, or eggs, among others, used for human consumption or raw materials for other industries
- ❑ Breeding of thoroughbred racehorses, 'paso fino' horses, and saddle horses
- ❑ Mariculture, commercial marine fishing, and aquaculture
- ❑ Operations dedicated to the packaging or classification of agricultural products grown in Puerto Rico
- ❑ Cultivation of vegetables with hydroponic methods, tents, and other equipment used for such purposes
- ❑ Commercial production of ornamental flowers, plants, and grass for the local market and exportation, excluding professional landscape services
- ❑ **Secretary's discretion**

Agriculture Benefits

- **Tax Exemption Period:** 15 years, extendable to 15 additional years
- **1 year** to start operations once the Decree is approved



Young Entrepreneur (previous Act 135-2014)

❖ Eligibility and Requirements:

- Resident Individual of Puerto Rico;
- Between the ages of sixteen (16) and thirty-five (35) and
- Who has obtained his high school diploma or a certification equivalent to a high school diploma from the Department of Education of Puerto Rico, or who is still enrolled in school and furnishes proof of said enrollment leading to a high school diploma or certificate
- New Business must commence operations on or after the Application filing date
 - No business operated through Affiliates or resulting from a reorganization, as defined in Puerto Rico Internal Revenue Code, shall be considered a new business
- Business must be operated, exclusively, by the Young Entrepreneur.
- Benefits shall be limited to only one new business per each Young Entrepreneur.

Type of Tax	Benefits
Income	❖ 100% tax exemption on first \$500,000 Net Income
Personal Property	❖ 100% tax exemption
Municipal Volume of Business Tax Exemption	❖ 100% tax exemption
Decree is valid for 3 years	

Opportunity Zones

Eligibility:

1. The Activity is conducted by an Opportunity Zone Fund or fund subsidiary (exempt business).
2. Activity is conducted in a Puerto Rico Eligible Zone: 98% of the Island is an Opportunity Zone.
3. Property Acquire on or after January 1, 2018, from Non-Affiliate
3. Activity is not eligible for a tax exemption grant under other incentives such as export services, tourism, green energy, and manufacturing activities, etc.
4. Activity is a Priority Project in an Opportunity Zone. Priority Projects designated by the Committee via Resolution 19-01:
 - Development of low-income housing residential projects as defined under Section 42(g) of the US Internal Revenue Code or by the PR Housing Department
 - Development of residential and/or commercial real property for sale or rent
 - Development of industrial real property for sale or rent
 - Substantial improvement of an existing commercial property for sale or rent



[72021030105 - Opportunity Zones - NMTC Public Viewer - InVision](#)

Opportunity Zones Benefits

- Fixed Income Tax Rate: **18.5%**;
- Dividend Distribution: **100%** exempted;
- Property Taxes: **25%** exemption that may be increased up to 75% by municipal ordinance;
- Municipal License Taxes: **25%** exemption that may be increased up to 75% by municipal ordinance;
- Investment Tax Credit that range from **5% up to 25%** of the cash invested in the exempt business
 - ✓ Direct loan proceeds to the exempt business do not qualify for Tax Credit
- Decree Exempted Period: 15 years

Cash Grants Act 60 (Reg. 9465)

Job Creation and Location Incentive

- ✓ Eligibility: Business must have or be pursuing a decree under an eligible program and demonstrate verifiable job creation aligned with their exempt activity
- ✓ Grant Amount: Ranges from \$750 to \$5,000 per job, depending on the zone and salary level



ZONA 1

Bayamón
Guaynabo
Carolina
Caguas
San Juan
Cidra
Dorado
Gurabo
Ponce
Toa Baja
Trujillo Alto
Cayey

ZONA 2

Mayagüez
Conóvanas
Río Grande
Humacao
Cataño
Fajardo

ZONA 3

Cabo Rojo
San Lorenzo
Juncos
Las Piedras
Ceiba
Hatillo
Hormigueros
Juana Díaz
Santa Isabel
Aibonito
Arecibo

ZONA 4

Camuy
San Germán
Aguadilla
Añasco
Coamo
Loíza
Luquillo
Naguabo
Manatí
Naranjito
Vega Alta
Vega Baja

ZONA 5

Aguada
Las Marías
Maricao
Lares
Adjuntas
Utua
Barceloneta
Jayuya
Florida
Ciales
Morovis
Orocovis
Villalba
Corozal
Barranquitas
Comerio
Salinas
Arroyo
Patillas

Maunabo
Yabucoa
Vieques
Culebra
Aguas Buenas
Guayama
Guayanilla
Isabela
Lajas
Moca
Peñuelas
Quebradillas
Rincón
Sabana Grande
San Sebastián
Yauco

ZONA FACTOR

ZONA	FACTOR
ZONA 1	1
ZONA 2	1.25
ZONA 3	1.5
ZONA 4	1.75
ZONA 5	2

Salario Promedio	Incentivo Salario Básico
\$0 - \$30,000	\$750
\$30,001 - \$40,000	\$1,000
\$40,001 - \$50,000	\$1,500
\$50,001 - \$60,000	\$2,500
\$60,001 - \$70,000	\$3,500
+ \$70,000	\$5,000

Cash Grants Act 60 (Reg. 9465)

Machinery and Equipment Incentive

- ✓ Eligibility: The applicant must demonstrate that the acquisition will improve the production process or enhance service delivery within an eligible exempt business activity
- ✓ Grant Amount: Reimbursement of up to 50% of eligible investment costs
 - ✓ expenses for hiring technicians and training
 - ✓ cost of repairing and improving existing machinery
 - ✓ cost of transportation, installation, calibration, and validation of machinery and equipment

Marketing Incentive

- ✓ Eligibility: Applicant volume of business must be \$10m or less
- ✓ Grant Amount: Reimbursement of 50% of eligible investment costs, up to a maximum of \$50,000
 - Non-Grantee: volume of business is equal or less than \$3m.
 - Reimbursement of 50%, up to a maximum of \$10,000

Transportation Incentive

- ✓ Eligibility: Applicant volume of business must be \$20m or less
- ✓ Grant Amount: Up to a maximum of \$50,000

Incentive for the Puerto Rico* Manufacturing Industry of Furniture and Other Related Products, and Apparel and Similar Products

- ✓ Eligibility: Manufacture of Furniture and Apparel and at least 1 year of operations
- ✓ Grant Amount: Up to \$150,000 or 3% of the Volume of Business, whichever is lower.

*Local Company: A company whose majority shareholders are bona fide Puerto Rico residents, either (i) born in Puerto Rico, or (ii) not born in Puerto Rico but U.S. citizens or foreign nationals with at least five (5) consecutive years of residency in Puerto Rico, and who own more than 50% of the company's shares.

THANK YOU

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FORMENTUS

Incentives Portal incentives.ddec.pr.gov

https://incentives.ddec.pr.gov/Security/Login?ReturnUrl=%2F

Attention Alert - In this website you can make your Incentive transactions using the same account and password you use in the SBP website. For Permit transactions, please go to the SBP website <https://sbp.ogpe.pr.gov/>


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DEPARTMENT OF ECONOMIC DEVELOPMENT AND COMMERCE **DEDC**  **INCENTIVES**

 **Create account**

Select your preferred language:

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Full Name

Email

Password

Re-enter Password

Incentives Portal incentives.ddec.pr.gov


 OA Núm. 2025-002: Facultades de la OIN para agilización de trámites y estrategia de "reshoring"
CC Núm. 2025-006: Aclaración de trámites bajo la Ley Núm. 60-2019


+ Create Application

[Tax Exemptions](#) [Annual Reports](#) [Other Applications](#)

My Tray

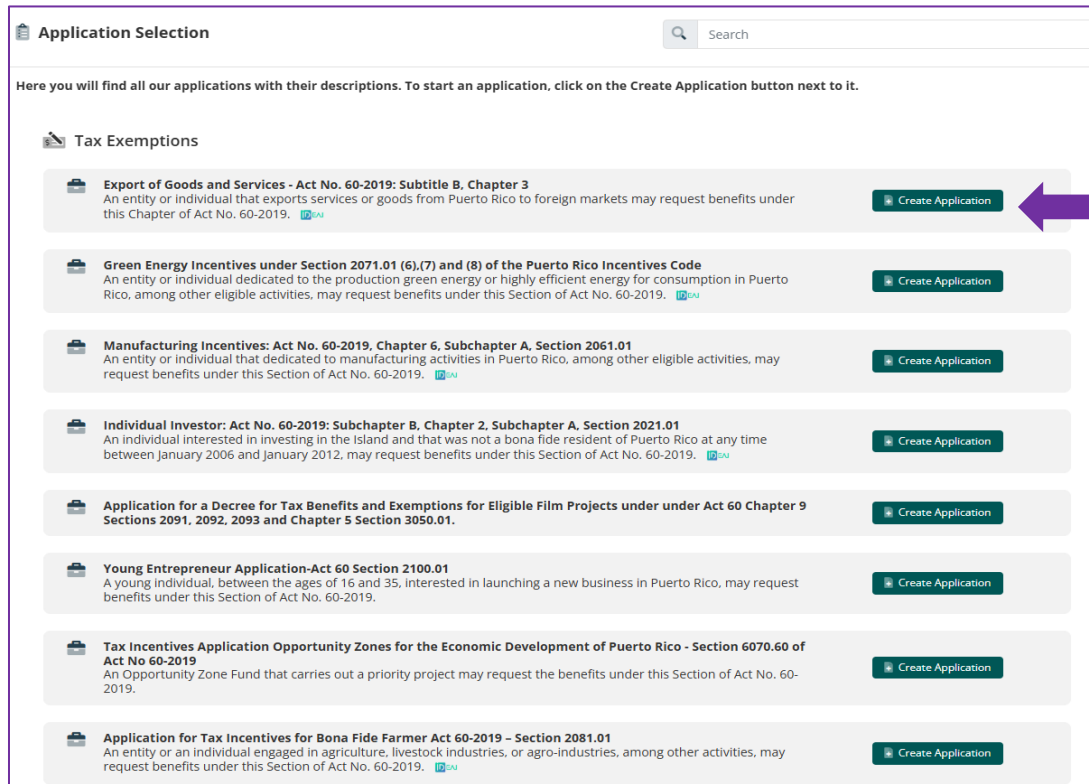
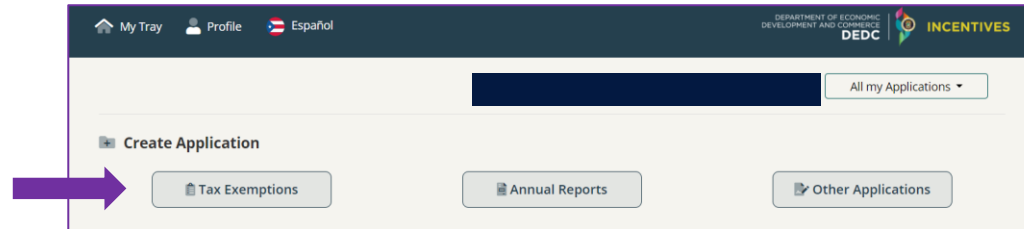
Filters

From To Request Application Number Select Company or Individual 

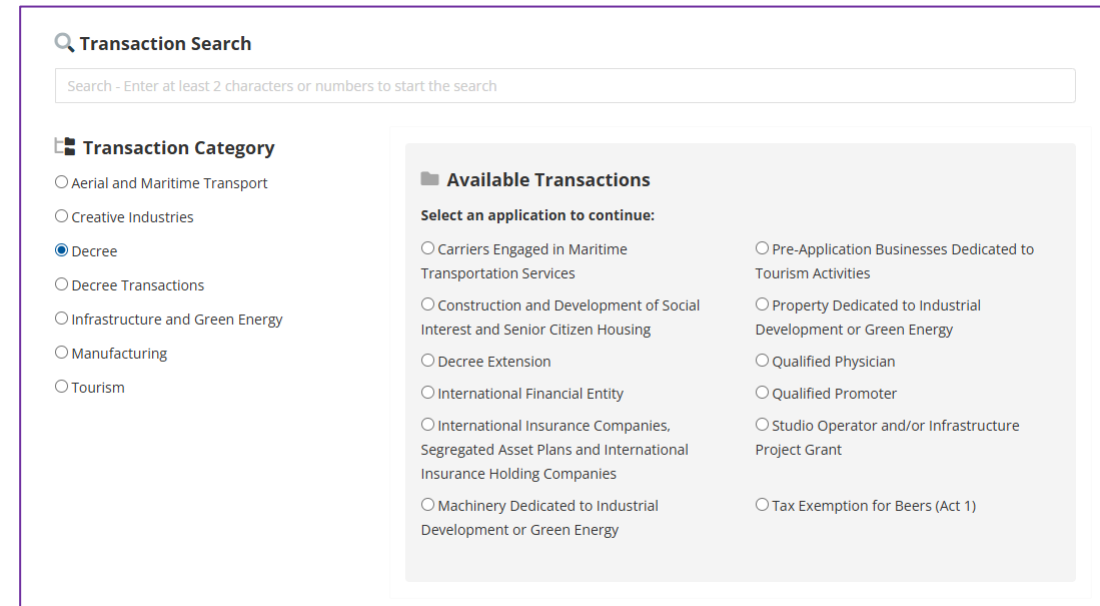
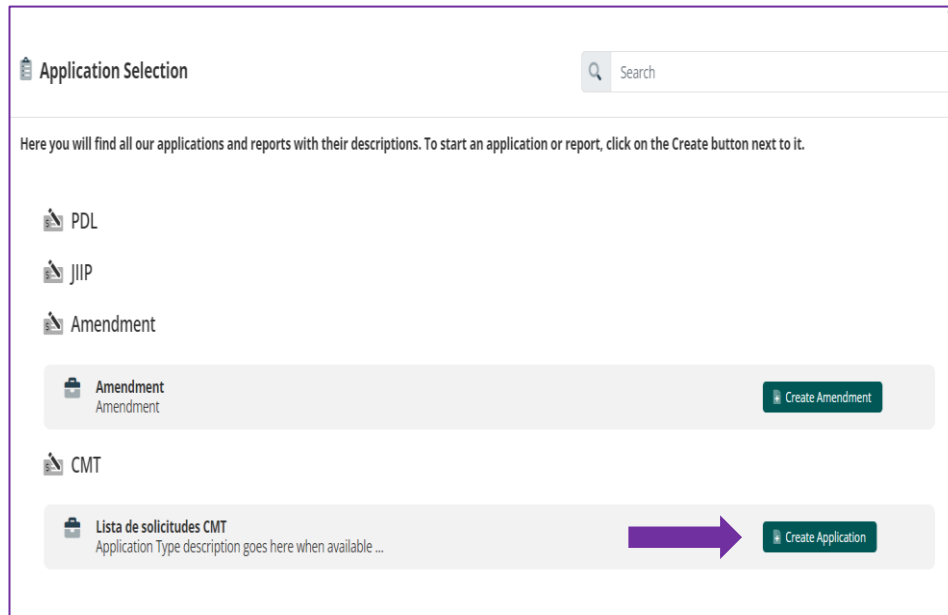
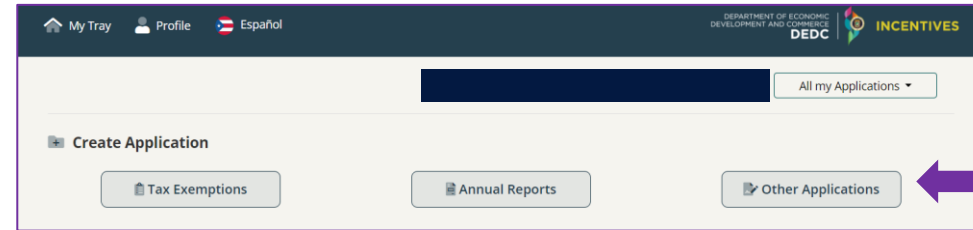
Drafts Submitted Needs Attention  Completed

Number	Last Notification	Applicant(s)	Application Type	Actual Status	Actions
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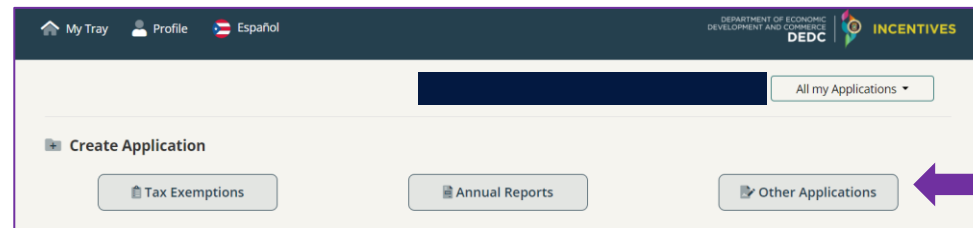
Incentives Portal (Digital Application)



Incentives Portal (CMT)



Incentives Portal (Amendment)



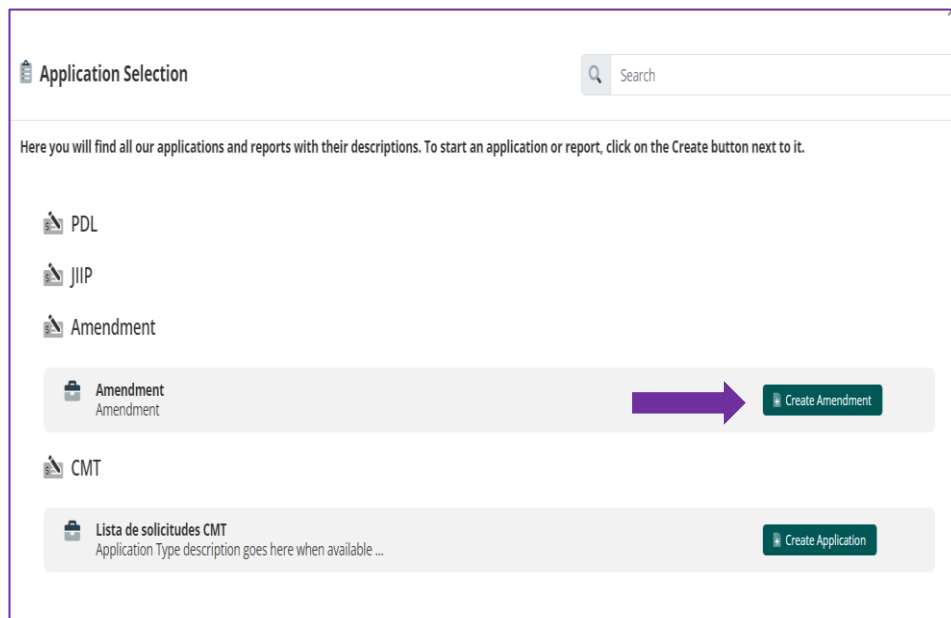
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DEPARTMENT OF ECONOMIC DEVELOPMENT AND COMMERCE DEDC INCENTIVES

All my Applications

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Application Selection

Search

Here you will find all our applications and reports with their descriptions. To start an application or report, click on the Create button next to it.

PDL

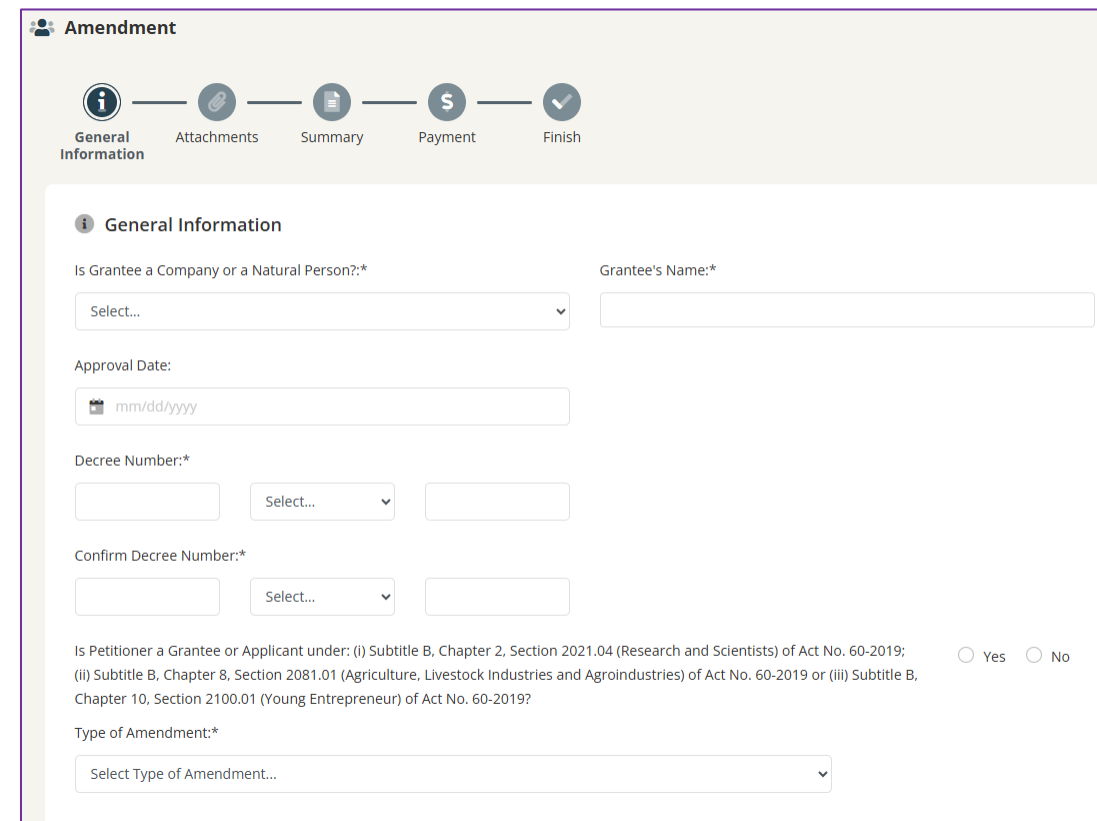
JIIP

Amendment

Amendment Amendment Create Amendment

CMT

Lista de solicitudes CMT Application Type description goes here when available ... Create Application



Amendment

General Information Attachments Summary Payment Finish

General Information

Is Grantee a Company or a Natural Person?:* Grantee's Name:*

Select... [Text Field]

Approval Date: mm/dd/yyyy

Decree Number:* [Text Field] Select... [Text Field]

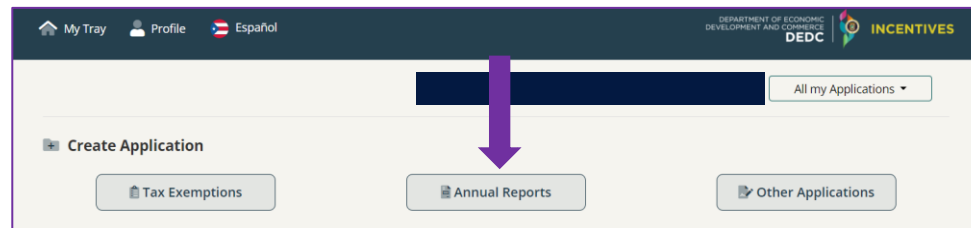
Confirm Decree Number:* [Text Field] Select... [Text Field]

Is Petitioner a Grantee or Applicant under: (i) Subtitle B, Chapter 2, Section 2021.04 (Research and Scientists) of Act No. 60-2019; (ii) Subtitle B, Chapter 8, Section 2081.01 (Agriculture, Livestock Industries and Agroindustries) of Act No. 60-2019 or (iii) Subtitle B, Chapter 10, Section 2100.01 (Young Entrepreneur) of Act No. 60-2019? Yes No

Type of Amendment:*

Select Type of Amendment...

Incentives Portal (Annual Reports)



Annual Reports Selection

Here you will find all our annual reports with their descriptions. To start a report click on the Create Annual Report button next to it.

Annual Reports

- Annual Report Act 20/Act 60-2031.01**
 An Exempted Business, must file annually with the Department of Economic Development and Commerce a sworn report, which shall include an account of data ascertaining Grantee's compliance with the conditions established in the decree ("Decree"), for the taxable year immediately preceding the filing date thereof. The annual report ("Annual Report") must be filed within the term established in the Decree.
 [Create Annual Report](#)
- Annual Report Act 22/Act 60-2021.01**
 A Grantee must file annually a sworn report, which shall include an account of data ascertaining Grantee's compliance with the conditions established in the Decree, for the taxable year immediately preceding the filing date thereof. The annual report Annual Report must be filed within the term established in the Decree.
 [Create Annual Report](#)
- Annual Report Act 135-1997**
 A Grantee must file annually a sworn report, which shall include an account of data ascertaining Grantee's compliance with the conditions established in the Decree, for the taxable year immediately preceding the filing date thereof. The annual report Annual Report must be filed within the term established in the Decree.
 [Create Annual Report](#)
- Annual Report Act 8-73-83-60 (Manufacturing/Green Energy)**
 A Grantee must file annually a sworn report, which shall include an account of data ascertaining Grantee's compliance with the conditions established in the Decree, for the taxable year immediately preceding the filing date thereof. The annual report Annual Report must be filed within the term established in the Decree.
 [Create Annual Report](#)
- Annual Report Act 1 (Beer Exemption)**
[Create Annual Report](#)
- Informe Anual Sección 2021.03 de Ley 60-2019 o Ley 14-2017**
 Grantee must file annually a sworn report ("Annual Report"), which shall include an account of data ascertaining Grantee's compliance with the conditions established in the Decree for the taxable year immediately preceding the filing date thereof. The Annual Report must be filed within the term established in the Decree.
 [Create Annual Report](#)
- Annual Report - Bona Fide Farmers and Agribusinesses (Ch. 8, Subt. B)**
 Annual Report - Bona Fide Farmers and Agribusinesses (Ch. 8, Subt. B)
 [Create Annual Report](#)

Application Selection:

Category:*
 Annual Reports

Application Type:*
 Annual Report Act 20/Act 60-2031.01

An Exempted Business, must file annually with the Department of Economic Development and Commerce a sworn report, which shall include an account of data ascertaining Grantee's compliance with the conditions established in the decree ("Decree"), for the taxable year immediately preceding the filing date thereof. The annual report ("Annual Report") must be filed within the term established in the Decree.

Request Type:*
 Annual Report Expedited

Request Type description goes here when available ...

Applicant(s) Selection:

Either Select 1 Company or 1 Individual:*

Select Applicant... [Create Company](#) [Create Individual](#)

Selected Applicant: