



International Passenger & Cargo Transfer Flexibility

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Puerto Rico Air Import & Export

Top Manufacturing Exports

Puerto Rico vs Other States
Pharma Export

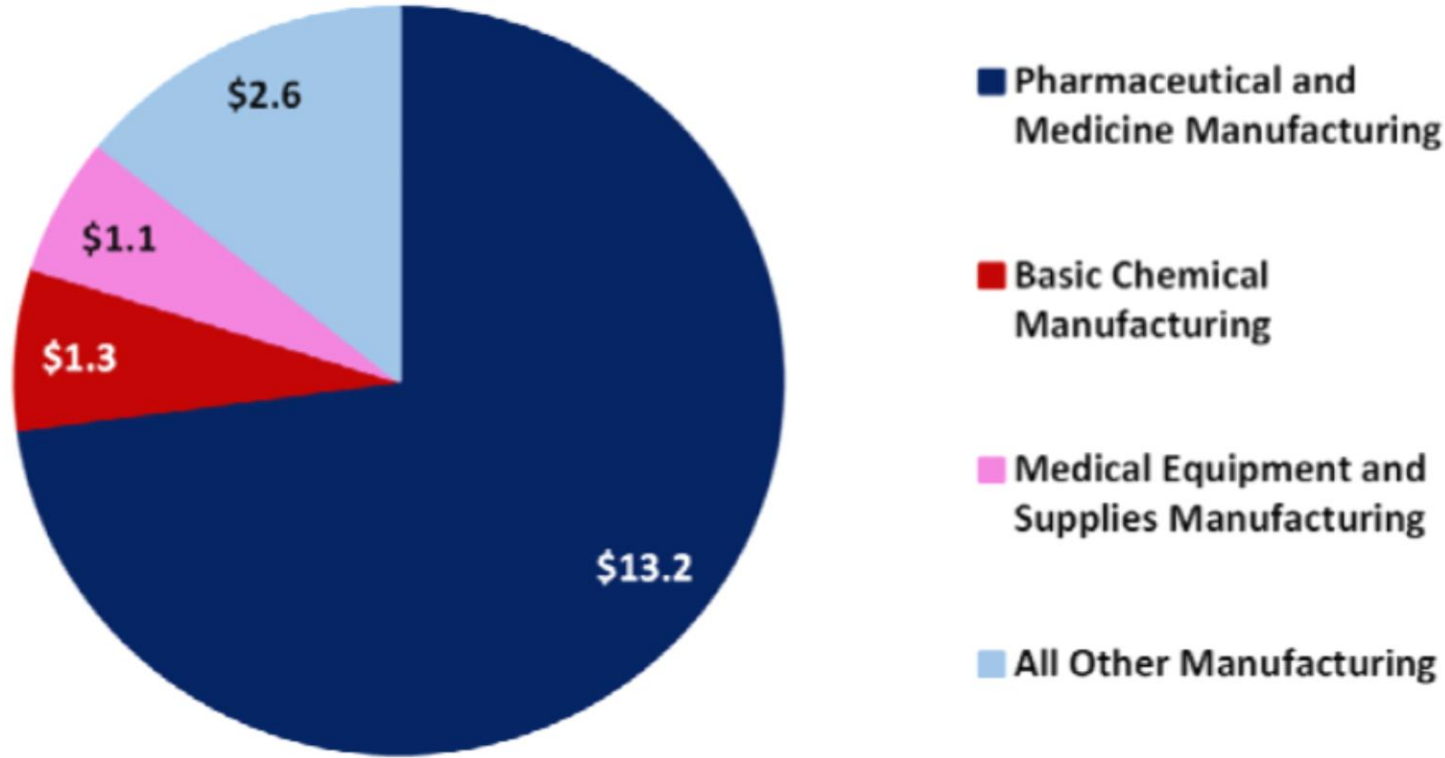
Benefits for Manufacturers
& Other Transport Industry

Current Airline Industry
Environment

Opportunities in Adversity

Added Benefits

Billions of Dollars



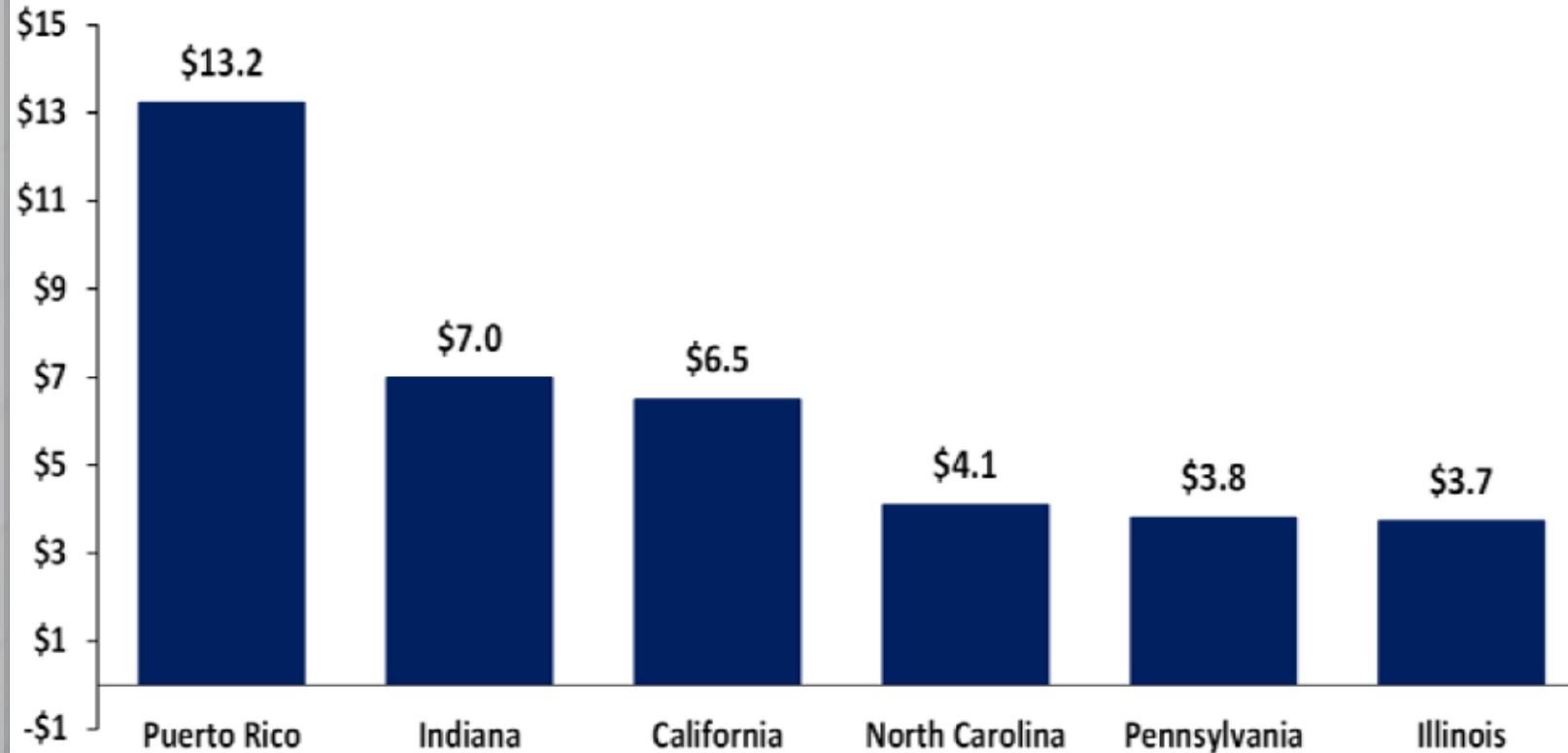
Total Puerto Rico Exports by Trade Dollar Value, 2018: \$15.9 billion

Source: U.S. Census Bureau. Foreign Trade Statistics.

Top P.R. Exports

PR led US exports of Pharma & Medicine Mfg. in 2018. 22% of total US exports.

Billions of Dollars



Source: U.S. Census Bureau, Foreign Trade Statistics.

PR Pharma Exports vs Other US Jurisdictions

Pharma Currently Represents 73% of all PR Air Cargo



Benefits for Manufacturing Sector

Inbound / Outbound Air Cargo

- Efficiency in direct lanes to / from foreign markets
- Expanded import /export capacity
- Increased Flight Frequency
- Less connection risks
- Increase in Origin - Destination Direct Flights
- Reduction in Cargo Handling
- Costs Reduction
- Market Competition
- Supply Chain Efficiencies
- Increase Competitiveness of Manufacturing Sector in PR

Air Cargo Ecosystem & Benefits

- Airlines – Increased Interline Cargo Transfers
- Airport Operators – Landing & Parking Fees
- Ground Handling Ops – Loading & Unloading Aircraft
- Aircraft Fuel Sales – Increase in fuel sales
- Aircraft Servicing
- Freight Forwarders - Growth
- Customs Brokerage - Growth
- Aviation Technical Schools
- Airport Infrastructure Expansion
- Jobs Expansion





Added Value to the Transportation Ecosystem

Inbound / Outbound Air Cargo

- Direct lanes to / from foreign markets
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Current Airline Industry Environment

- Significant Economic Losses
- Lowest Scheduled Flights in Years
- Fleet Reductions (747 & A380)
- Passenger Demand Contraction
- Future Uncertainty
- Business Models Under Revision



Opportunities In Adversity

- Airline Efficiencies

- Example of flight EU to SA vs EU to SA connecting via PR
 - A trip between Frankfurt & Santiago or Buenos Aires (PR is halfway between origin and destination)
- Hauling less fuel allows for a higher cargo payload on each segment
- New direct flights will open new markets import & export